

**Från:** BRS News news@brstrnc.com  
**Ämne:** NEWS UPDATE 11 7764  
**Datum:** 18 februari 2024 11:40 fm  
**Till:** lena@holfve.se

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## NEWS UPDATE 11

Dear Lena,

Please do not reply to this email as the address is not monitored.  
If you have a question or wish to provide us with information which will help our members, please use our secure Website Contact Us page.

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**PLEASE OPEN 'SEE MORE' TO VIEW THE COMPLETE UPDATE**

**LATEST SCAM WARNING**

## **LATEST SCAM WARNING**

We have been made aware of a 'new' scam attempt. This is done by text message alleging that legal proceedings are being taken against the 'victim' for something which is not specified. They then offer a one-off payment to prevent a legal case being taken.

Nowhere on the text messages are there any references to the alleged issue, but they quote Turkish legal Acts/Sections and then request you to call a mobile number.

**DO NOT DO CONTACT THE 'AUTHOR'  
BUT DELETE THE TEXT.**

If you suffer any such attempt please use the '**CONTACT US**' tab on the website to let us know. If you are concerned visit one of our clinics (full details on the website under **MEET US**)

## **CHANGE IN COSTS OF TITLE DEED TRANSFER TAX**

This information will be applicable to all purchasers of property who have not yet

transferred Title Deeds into their own names, and the Purchase Contract was dated prior to the 6th February 2023, and had also been registered at the Tapu Land Registry by that same date. Regardless of whether the purchaser is in possession of a Permission to Purchase (PTP) or not.

For all purchasers of property after the 6th February 2023 the contents of this notification already apply.

We have learned that the TRNC Government have just introduced a change in the level of Title Deed Transfer Tax and have backdated the change to Monday 12th February 2024 at the same time.

Previously there was an exemption for all purchasers of property, who were in possession of a Purchase contract dated and registered at the Tapu Land Registry before the 6th February 2023. This exemption has now ended.

That exemption allowed for the previous level of Title Deed Transfer Tax which was increased on the 6th February 2023, and was at that time before the increase 6% of the property value, as determined by the Tapu Land Registry at the date of

transfer, reduced by 50% to 3% of the property value, in the case of the property being the first property purchased in the TRNC, to remain available to all purchasers of property, provided that the criteria in the first paragraph above was applicable.

As a result of the latest change backdated to Monday 12th February, an exemption no longer exists, unless an amount equivalent to 6% of the purchase price had already been paid to the Tapu Land Registry, upon the signing and registration of the Purchase Contract. In which case we are informed no further payment is required.

If the first payment consisting of 6% of the property value had not been made before Monday 12th February and an official receipt issued, then all purchasers of property will now be liable to pay the full 12% Title Deed Transfer Tax. This payment being split between 6% due for payment at the time the Purchase Contract is signed and registered at the Tapu Land Registry, with the remaining 6% payable at the time the Title Deeds are transferred into the purchasers own name.

A copy of the official notification in Turkish language is enclosed for reference purposes.

Please [click here](#) and login to read the full newsletter.

